

CS FOR HOUSE BILL NO. 3003(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - THIRD SPECIAL SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 8/30/21

Referred: Today's Calendar

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 **"An Act making an appropriation from the general fund to the Department of**
2 **Education and Early Development for the payment of educational programs; making an**
3 **appropriation from the general fund to the Department of Commerce, Community, and**
4 **Economic Development; making an appropriation for the payment of permanent fund**
5 **dividends; making an appropriation to the oil and gas tax credit fund; making an**
6 **appropriation under art. IX, sec. 17(c), Constitution of the State of Alaska, from the**
7 **constitutional budget reserve fund; and providing for an effective date."**

8 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

9 **(SECTION 1 OF THIS ACT BEGINS ON PAGE 2)**

* **Section 1.** The following appropriation items are for operating expenditures from the general fund or other funds as set out in section 2 of this Act to the agencies named for the purposes expressed for the fiscal year beginning July 1, 2021 and ending June 30, 2022, unless otherwise indicated. A department-wide, agency-wide, or branch-wide unallocated reduction set out in this section may be allocated among the appropriations made in this section to that department, agency, or branch.

	Appropriation	General	Other
	Allocations	Items	Funds
			Funds
	* * * * *	* * * * *	
	* * * * * Department of Commerce, Community, and Economic Development * * * * *		
	* * * * *	* * * * *	
Community and Regional Affairs	400,000	400,000	
Community and Regional	400,000		
Affairs			

(SECTION 2 OF THIS ACT BEGINS ON THE NEXT PAGE)

* **Sec. 2.** The following sets out the funding by agency for the appropriations made in sec. 1 of this Act.

Funding Source	Amount
Department of Commerce, Community, and Economic Development	
1004 Unrestricted General Fund Receipts	400,000
*** Total Agency Funding ***	400,000
Department of Education and Early Development	
1004 Unrestricted General Fund Receipts	21,364,100
1226 Alaska Higher Education Investment Fund	-21,364,100
* * * * * Total Budget * * * * *	400,000

(SECTION 3 OF THIS ACT BEGINS ON THE NEXT PAGE)

* **Sec. 3.** The following sets out the statewide funding for the appropriations made in sec. 1 of this Act.

Funding Source	Amount
Unrestricted General	
1004 Unrestricted General Fund Receipts	21,764,100
*** Total Unrestricted General ***	21,764,100
Designated General	
1226 Alaska Higher Education Investment Fund	-21,364,100
*** Total Designated General ***	-21,364,100

(SECTION 4 OF THIS ACT BEGINS ON THE NEXT PAGE)

1 * **Sec. 4.** ALASKA PERMANENT FUND. The sum of \$730,500,000 is appropriated to the
2 dividend fund (AS 43.23.045(a)) for the payment of a permanent fund dividend in the amount
3 of approximately \$1,100 to each eligible individual and for administrative and associated
4 costs for the fiscal year ending June 30, 2022, from the following sources:

5 (1) \$400,500,000 from the general fund;

6 (2) \$330,000,000 from the budget reserve fund (AS 37.05.540(a)).

7 * **Sec. 5.** OIL AND GAS TAX CREDIT FUND. The sum of \$114,000,000 is appropriated
8 to the oil and gas tax credit fund (AS 43.55.028), from the following sources:

9 (1) \$54,000,000 from the general fund;

10 (2) \$60,000,000 from the budget reserve fund (art. IX, sec. 17, Constitution of
11 the State of Alaska).

12 * **Sec. 6.** CONSTITUTIONAL BUDGET RESERVE FUND. The appropriation made from
13 the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) in sec. 5(2) of
14 this Act is made under art. IX, sec. 17(c), Constitution of the State of Alaska.

15 * **Sec. 7.** LAPSE OF APPROPRIATIONS. The appropriations made in secs. 4 and 5 of this
16 Act are for the capitalization of funds and do not lapse.

17 * **Sec. 8.** RETROACTIVITY. This Act is retroactive to July 1, 2021.

18 * **Sec. 9.** This Act takes effect immediately under AS 01.10.070(c).